Resolution of Parliament to approve Order Value Added Tax (Rate of Tax) (Goods and Services – Hotels and other providers in the tourism sector) Order

# SAINT LUCIA

## STATUTORY INSTRUMENT, 2014, No. 19

[24th February, 2014]

**WHEREAS** under section 10(2) of the Value Added Tax Act, No. 7 of 2012 "the Act", it is provided that the Minister responsible for finance may, by Order, specify the rate of tax for goods and services provided by hotels and other providers in the tourism sector.

**AND WHEREAS** the Minister for finance, by virtue of the Value Added Tax (Rate of Tax) (Goods and Services – Hotels and other providers in the tourism sector) Order, No. 7 of 2014 sets the rate of tax for goods and services provided by hotels and other providers in the tourism sector to commence on the 1<sup>st</sup> day of April, 2014 as follows:

- (a) nine point five percent (9.5%) for hotel accommodation; and
- (b) fifteen percent (15%) for other related services provided by hotels and other providers in the tourism sector.

**AND WHEREAS** it is further provided under section 10(4) of the Act that an Order made pursuant to section 10 of the Act is subject to an affirmative resolution of Parliament.

**BE IT RESOLVED** that Parliament approves the Value Added Tax (Rate of Tax) (Goods and Services – Hotels and other providers in the tourism sector) Order, No. 7 of 2014.

Resolution of Parliament to approve Order Value Added Tax (Rate of Tax) (Goods and Services – Hotels and other providers in the tourism sector) Order

Passed in the House this 11th day of February, 2014.

PETER I. FOSTER, Speaker of the House of Assembly.

Passed in the Senate this 13th day of February, 2014.

CLAUDIUS J. FRANCIS, President of the Senate.

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Finance (Administration) Act – Resolution of Parliament Authorizing the Minister for finance to borrow by Means of Advances

## SAINT LUCIA

### STATUTORY INSTRUMENT, 2014, No. 20

[ 24th February, 2014 ]

WHEREAS it is provided by section 38(1) of the Finance (Administration) Act, Cap.15.01 that the Minister of finance may, by Resolution of Parliament, borrow money from a bank or other financial institution by means of advances an amount not exceeding in the aggregate, the sum specified in the Resolution, to meet current requirements and such Resolution shall not have effect for any period exceeding six months;

AND WHEREAS it is further provided under section 38(2) of the said Act that the power conferred on the Minister of finance to borrow money by means of advances from a bank may be exercised by means of a fluctuating overdraft;

AND WHEREAS it is further provided by section 42(1) of the said Act that all debt charges for which the Government is liable shall be charged upon and paid out of the Consolidated Fund;

AND WHEREAS Parliament has authorised the Minister for finance to borrow by means of advances from commercial banks sums not exceeding thirty five million dollars in accordance with Statutory Instrument No. 62 of 2013 as follows:

(a)	Royal Bank of Trinidad and Tobago	EC\$ 1,200,000.00
(b)	Royal Bank of Canada	EC\$ 1,800,000.00
(c)	First Caribbean International Bank	EC\$ 3,000,000.00
(d)	Bank of Nova Scotia	EC\$ 5,000,000.00
(e)	1 <sup>st</sup> National Bank St. Lucia Limited	EC\$ 1,500,000.00
(f)	Bank of Saint Lucia	EC\$22,500,000.00

AND WHEREAS the Minister for finance deems it necessary to borrow by means of advances from commercial banks an additional sum of twenty million dollars not exceeding the aggregate amount of fifty-five million dollars as follows:

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#### Finance (Administration) Act – Resolution of Parliament Authorizing the Minister for finance to borrow by Means of Advances

(a)	Royal Bank of Trinidad and Tobago	EC\$2,200,000.00
(b)	Royal Bank of Canada	EC\$2,800,000.00
(c)	First Caribbean International Bank	EC\$4,000,000.00
(d)	Bank of Nova Scotia	EC\$6,000,000.00
(e)	1 <sup>st</sup> National Bank of St. Lucia	EC\$2,500,000.00
(f)	Bank of Saint Lucia	EC\$37,500,000.00

BE IT RESOLVED that Parliament has authorized the Minister for finance to borrow by means of advances sums not exceeding thirty-five million dollars from commercial banks in accordance with Statutory Instrument No. 62 of 2013, and extends that authorization for a further period of six months from the date hereof, which sums shall be charged upon and paid out of the Consolidated Fund;

BE IT FURTHER RESOLVED that Parliament authorizes the Minister for finance to borrow by means of advances an additional sum of twenty million dollars from commercial banks not exceeding the aggregate amount of fifty-five million dollars, for a period of six months from the date hereof, which sums shall be charged upon and paid out of the Consolidated Fund.

Passed in the House this 11th day of February, 2014.

PETER I. FOSTER, Speaker of the House of Assembly.

Passed in the Senate this 13th day of February, 2014.

## CLAUDIUS J. FRANCIS,

President of the Senate.

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Resolution of Parliament on the passage of the weather system on 24<sup>th</sup> December 2013

## SAINT LUCIA

#### STATUTORY INSTRUMENT, 2014, No. 21

[ 24th February, 2014 ]

WHEREAS it is with deep regret and sadness that the Parliament, Government and people of Saint Lucia recognize the suffering and great hardship experienced by many Saint Lucians as a result of the devastation caused by the weather system which occurred on Tuesday, 24<sup>th</sup> December 2013;

AND WHEREAS due to circumstances arising from the weather system, six (6) individuals lost their lives, there was the dislocation of many families, destruction to the island's infrastructure and millions of dollars in property damage;

AND WHEREAS the Parliament recognizes that the Government of Saint Lucia took immediate action to alleviate the plight of the people of Saint Lucia;

AND WHEREAS the Parliament, Government and people of Saint Lucia recognize and acknowledge the heroic and selfless actions of Special Police Constable 4, Calvin Stanley Louis who gave his life in the service of others;

AND WHEREAS the Parliament, Government and people of Saint Lucia express their thanks and appreciation to the local private and public sectors and individuals who provided assistance, whether by providing labour, the utilization of their equipment or the provision of goods and services;

AND WHEREAS the Parliament, Government and people of Saint Lucia recognize the efforts of the regional private sector and regional and International Governments who rallied to support the Government and People of Saint Lucia by the provision of financial and material support;

AND WHEREAS the Parliament, Government and people of Saint Lucia especially compliment the Ministry of Infrastructure, Ports Services and Transport, for the rapid and

# Resolution of Parliament on the passage of the weather system on 24<sup>th</sup> December 2013

efficient response in repairing the badly damaged roads and bridges, for the alacrity with which blocked roads made impassable by land slippage were cleared and generally for their superb management of the restoration process;

AND WHEREAS the Parliament, Government and people of Saint Lucia commend the management and staff of the Water & Sewerage Company Inc. for their tremendous efforts at repairing the badly damaged water infrastructure and for the quick restoration of the water supply to the people of Saint Lucia;

AND WHEREAS the Parliament, Government and people of Saint Lucia thank the Saint Lucia Electricity Services Ltd, Lime St. Lucia Ltd., Digicel and all other service providers for all the hard work which went into ensuring that our electrical, telephone and other services were put back into operation with only minimal disruption to the people of Saint Lucia;

AND WHEREAS the Parliament, Government and people of Saint Lucia commend the National Emergency Management Organisation, Service Agencies and Organisations, the Red Cross Society and affiliates, all response agencies, voluntary associations and all other Non-Governmental Organisations, Churches and individuals who in any way assisted in the recovery effort;

AND WHEREAS bearing in mind the Government's commitment to transparency and accountability, the Parliament of Saint Lucia is to receive from the Minister for Finance a full and complete account of the aid received as a result of the recovery efforts;

BE IT RESOLVED that the Parliament, Government and people of Saint Lucia express their condolences and sorrow to the families of those who lost loved ones and suffered any loss as a result of the weather system and in particular to the family of Special Police Constable 4, Calvin Stanley Louis who gave his life in the service of others;

BE IT RESOLVED that the Parliament, Government and people of Saint Lucia express their sincere thanks and

# Resolution of Parliament on the passage of the weather system on 24<sup>th</sup> December 2013

appreciation to the local and regional private sectors; regional and international governments especially those of the Caribbean region; the Ministry of Infrastructure and all other ministries who provided support during this time; all utility services providers; all emergency organizations; all response units, voluntary associations and groups; all other Non-Governmental Organisations, Churches and individuals who in any way assisted in the recovery efforts;

BE IT FURTHER RESOLVED that the Parliament and the Government place on the record their admiration for the resilience of the People of Saint Lucia who under the most trying of circumstances came together as one to ensure that though bowed, their spirits would not be broken.

Passed in the House this 11th day of February, 2014.

PETER I. FOSTER, Speaker of the House of Assembly.

Passed in the Senate this 13th day of February, 2014.

CLAUDIUS J. FRANCIS, President of the Senate.

[ Price:\$1.50 ]